

The logo features the letters 'PRT' in a large, bold, white sans-serif font. A yellow and blue wavy graphic element is positioned to the left of the 'P'. Below 'PRT', the word 'OFFSHORE' is written in a smaller, white, all-caps sans-serif font. The entire logo is centered over a background of blue ocean waves.

PRT OFFSHORE

DEEPWATER WELL COMPLETION & INTERVENTION SPECIALISTS

Louisiana Energy Conference
New Orleans, LA

May 30th, 2018

Privileged & Confidential

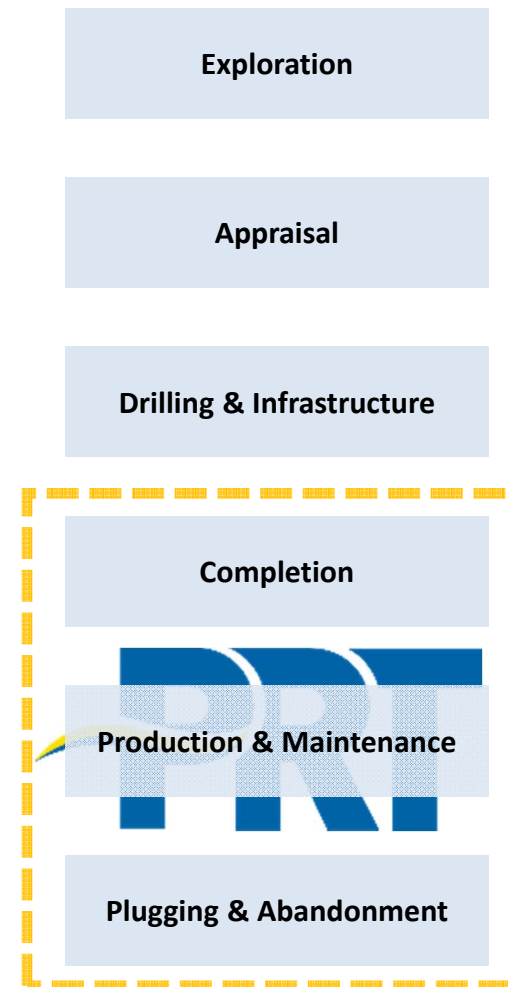
Overview of PRT Offshore



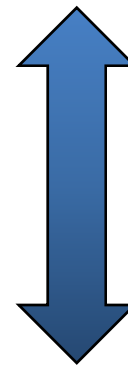
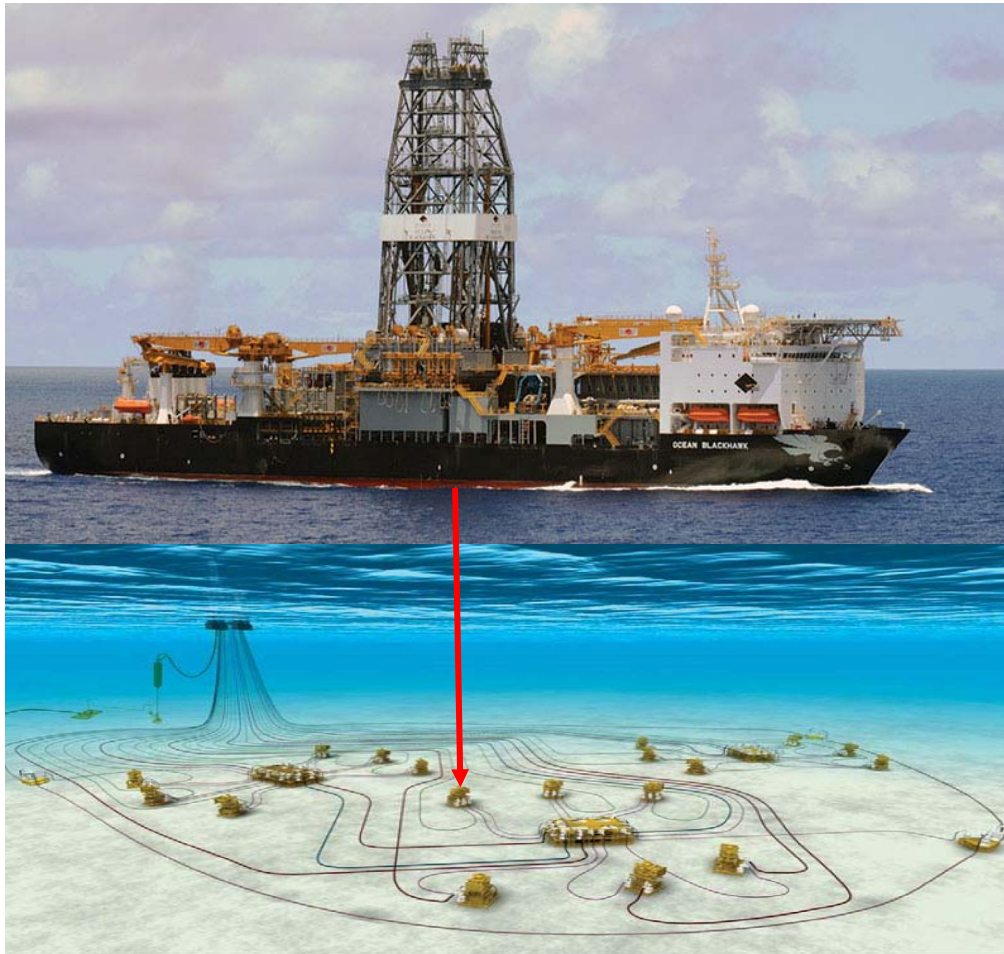
Company Background

- Founded in early 2012 by a core operations team that worked together at a specialty deepwater oilfield services business
- Quickly gained market share in the deepwater Gulf of Mexico in the post-Macondo era with its modern equipment fleet, innovative solutions to customer challenges, and industry-leading HS&E practices
- Provides mission critical equipment and services necessary for safe completion, intervention, and P&A of deepwater wells
- Operations in GOM, Eastern Canada, and Eastern Mediterranean with plans for further international expansion
- Two facilities in Lafayette, a Houma facility, and a corporate office in Houston
- Partnered with LongueVue Capital in 2015 to fund expansion strategy

Lifecycle of an Offshore Well



The Challenge: Floating Vessels & Fixed Infrastructure on Sea Floor



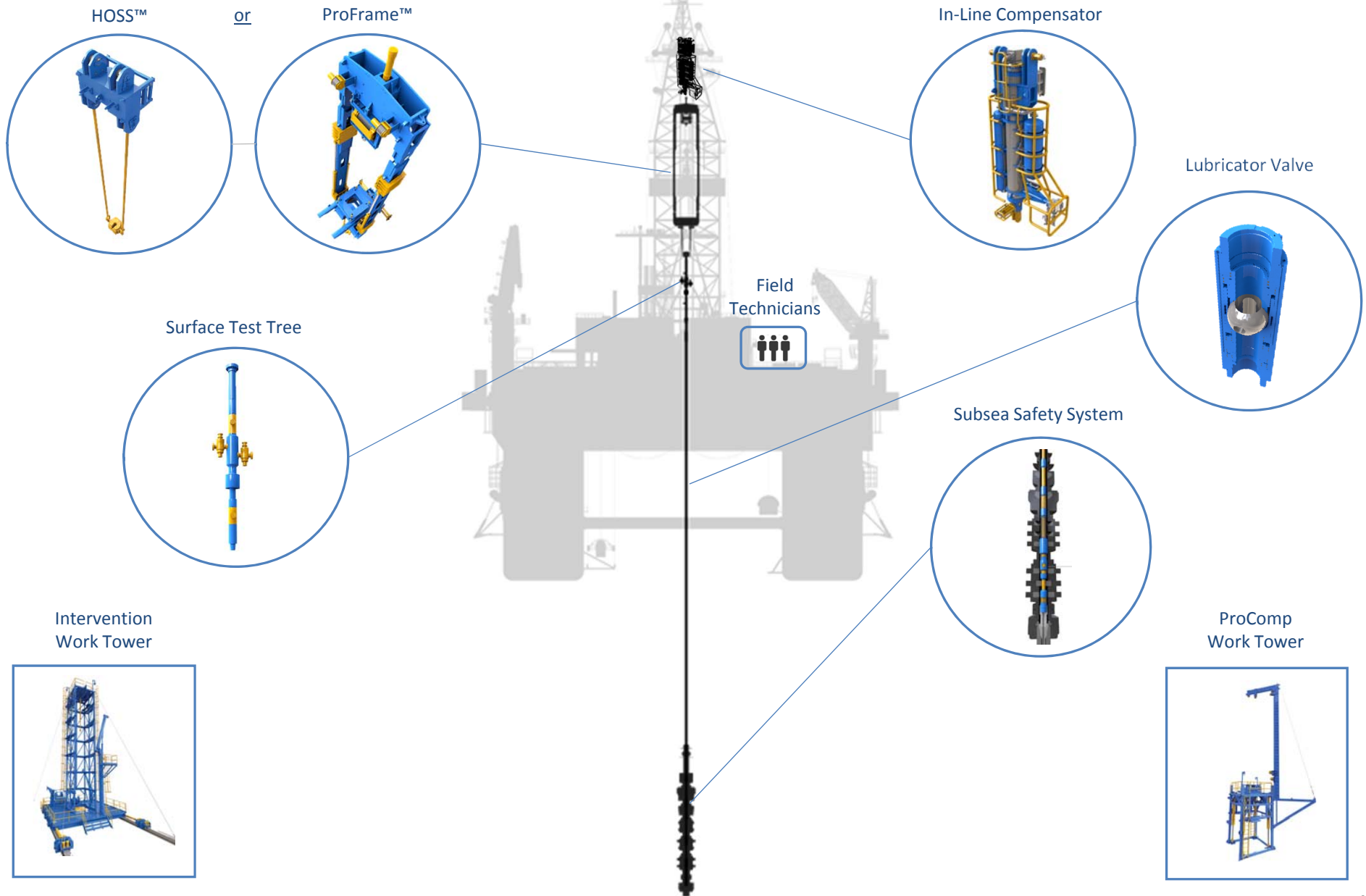
Constant Movement Due to Weather, Currents, and Ocean Activity

>1,000 Feet Below Sea Level

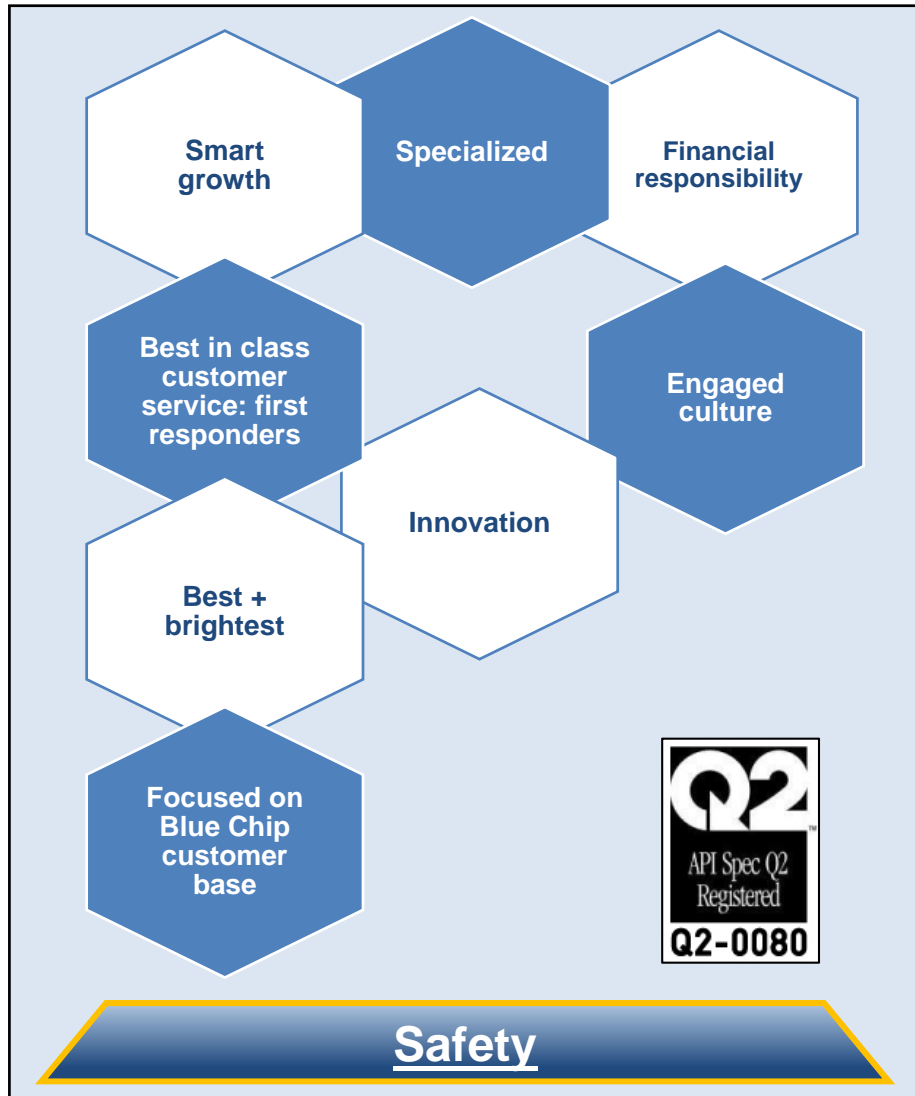
Well Infrastructure is Fixed at Sea Floor

PRT's Equipment Enables Oil & Gas Companies to Safely and Efficiently Service Subsea Wells from Floating Drilling Rigs and Production Platforms

Full Suite of Deepwater Rig & Platform Equipment: "Hook to Hanger"



PRT Values and Strategic Objectives



Strategic Objectives

- 1 Expand Services in Deepwater Services Niche
- 2 Invest in Innovative Technology & Talent
 - Surface Equipment (Inline Compensator)
 - Subsea Equipment (Subsea System)
- 3 Replicate Gulf of Mexico Success in International Deepwater Markets

Innovative Solutions to Improve Efficiency and Drive Down Costs

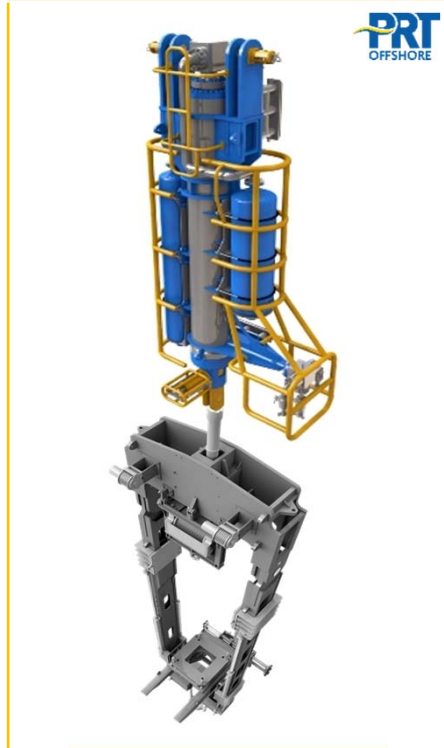


Surface Innovation: Inline Compensator

Legacy Compensator



PRT Inline Compensator

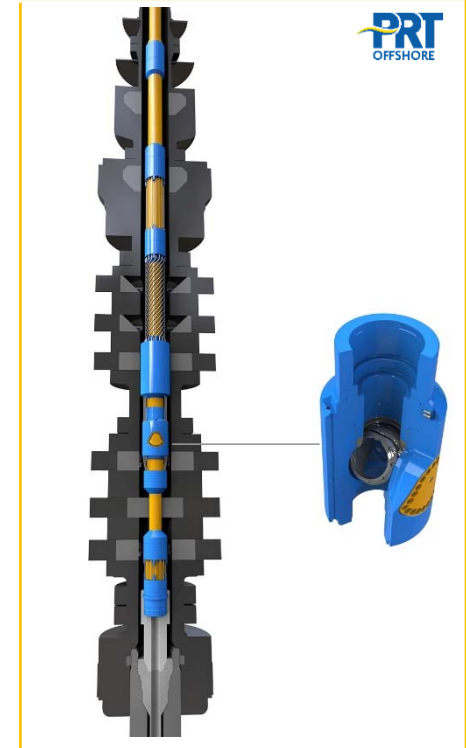


Subsea Innovation: Subsea Safety System

Legacy Test Tree



PRT Subsea Safety System



+ Flexible, Streamlined Design

+ Less Rig-up Time

+ Fewer Field Personnel Required

=

Safer, More Efficient, Less Expensive

Overview of PE Partner: LongueVue Capital



Firm Overview

- LongueVue Capital (LVC) is a situation-driven, opportunistic, value-oriented private equity firm
- Founded in 2001 with offices in New Orleans, Salt Lake City, and New York
- \$425 million under management, currently operating from \$252 million fund
- Targeting lower middle market equity and debt equity investments
- Pro-active, hands-on investment philosophy rooted in long-term partnerships with great management teams

Representative Energy Investments



Investment Strategy & Criteria

- \$10 - \$150 million of revenue
- Greater than \$3 million of EBITDA
- Attractive business model and industry
- Growth-oriented business with strong cash flow
- Strong, incentivized management team
- Diversified industry approach with experience in oilfield services