

White Knight Production LLC

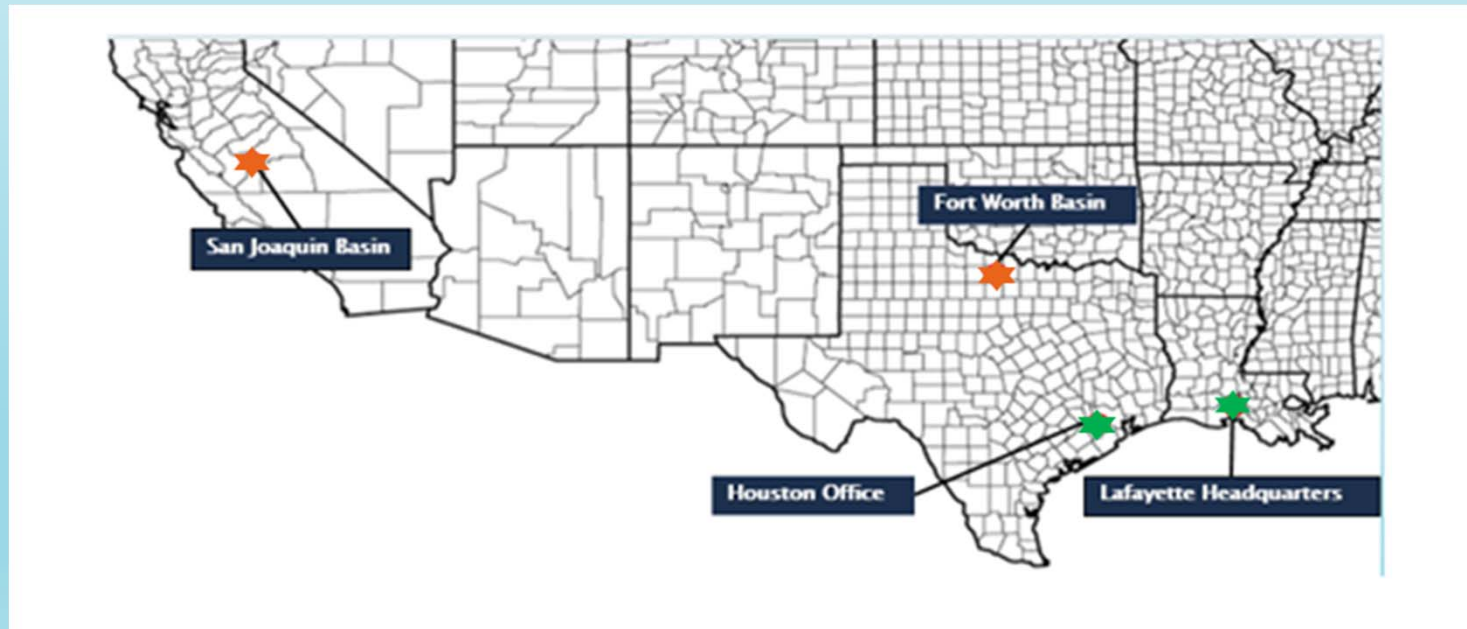


Louisiana Energy Conference
New Orleans, LA
May 30, 2018



Strategy

- Acquire producing properties onshore/inland waters
- Focus on conventional assets
- Safe and compliant operations
- Optimize value through operational excellence, technology and exploitation
- Build high performing team with an exciting work environment



History of White Knight Production

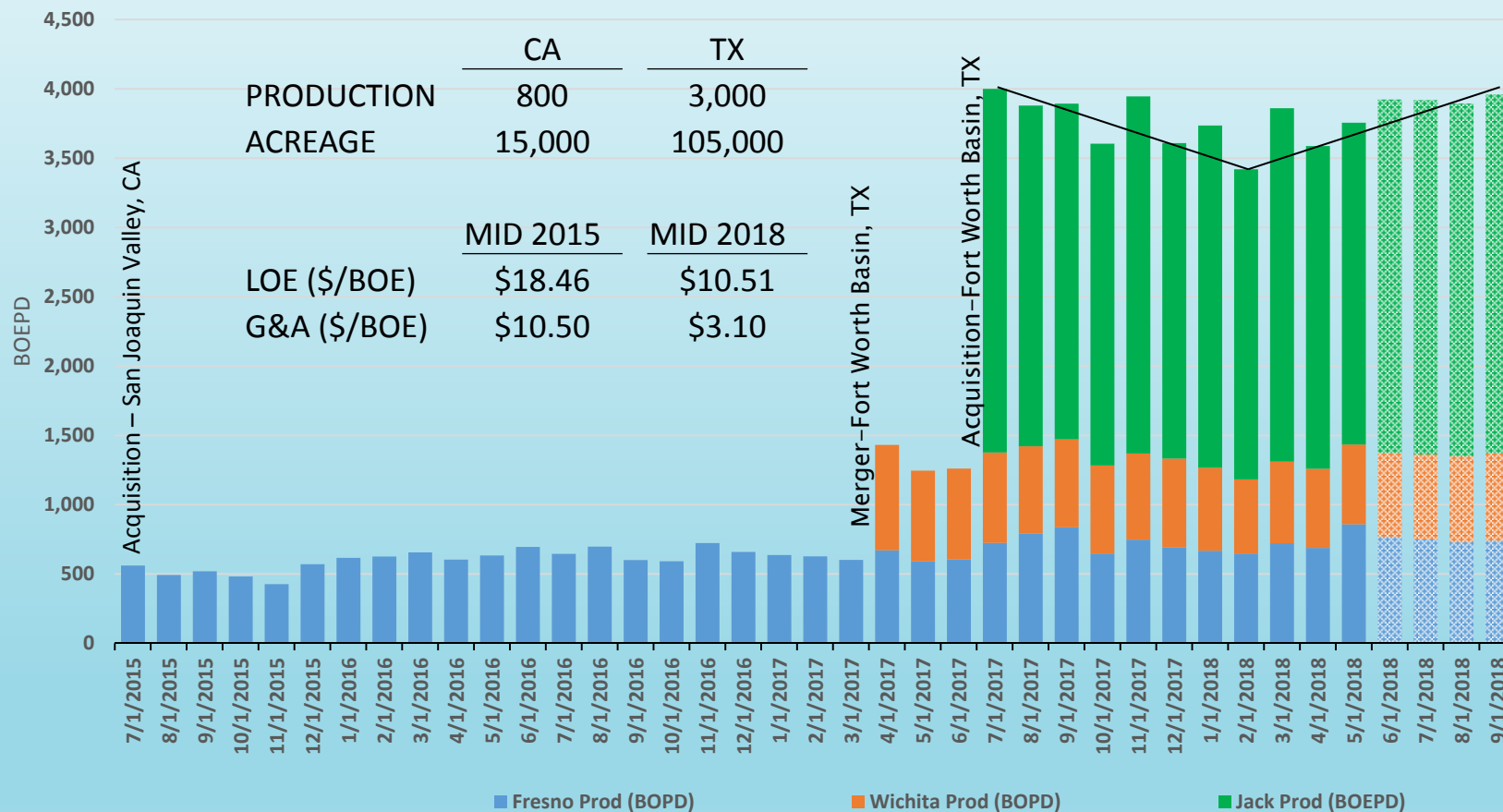
- Started in February 2013
- Developed strategy and business plan
- Funded by 5 local individuals – G&A plus \$200MM for assets
- Strategies diverged and bought out major investor
- Secured private equity through Bayou City Energy LP
- First acquisition in mid 2015 – California San Joaquin Valley
- Grew our portfolio in 2017 – North Texas Fort Worth Basin

Well Resourced with Quality Investors

- **Bayou City Energy LP – Private Equity**
 - Will McMullen
 - Mark Stoner
- **XL Ventures**
 - Benton Knobloch
 - Chad Hollier
- **SCZ**
 - Jim Wuerth
- **GoGlobal**
 - Steve Orlando – Allison Marine Contractors
 - Cornelius Dupre' II – Dupre Energy Services
 - Joel Broussard – Gulf Offshore Logistics LLC
- **EM/F Partners**
 - Ron Prejean – Prejean Romero McGee LLC
- **LLOX**
 - Gerald Boelte
- **Moody Investments**
 - Kevin Moody

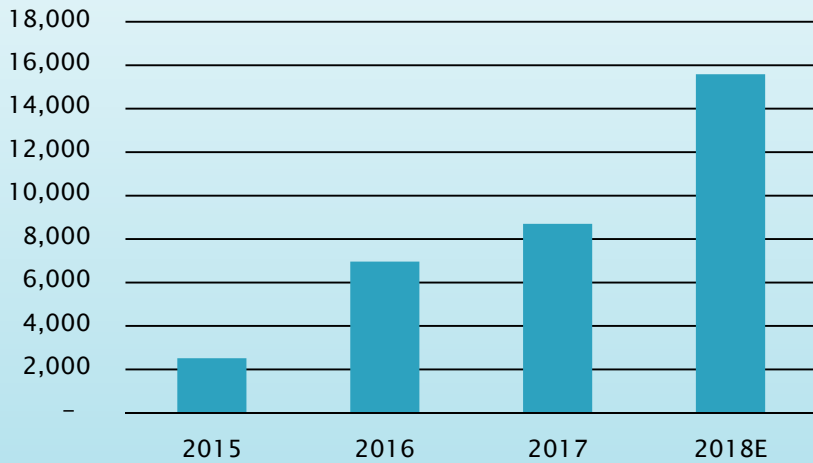
Production Graph

WKP Gross Daily Production

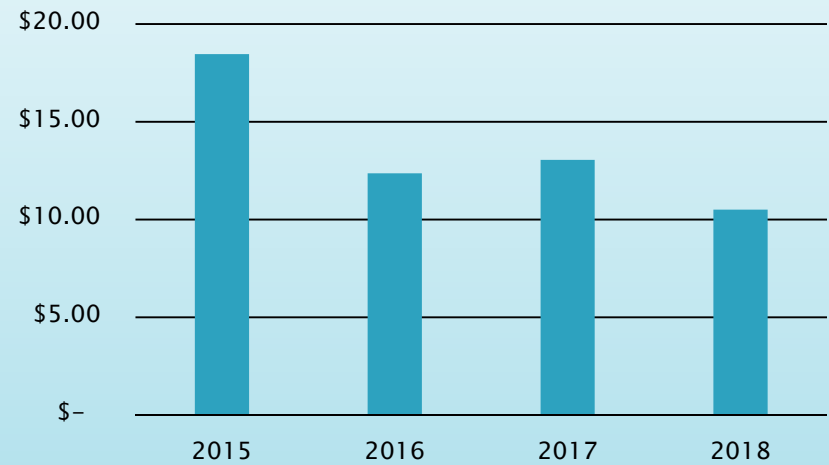


Performance Metrics

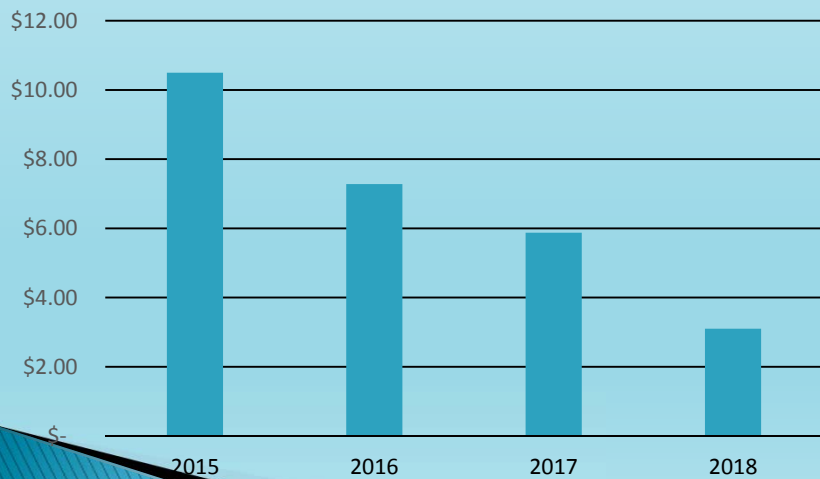
EBITDA Growth in \$M



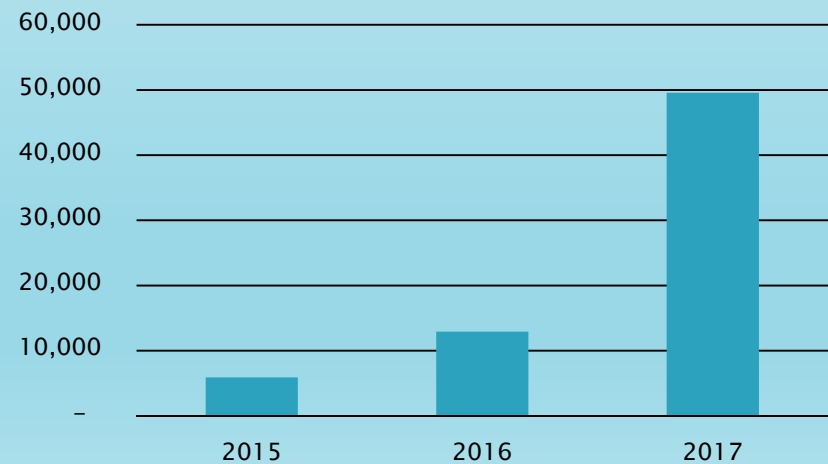
LOE- \$/BOE



G&A \$/Boe

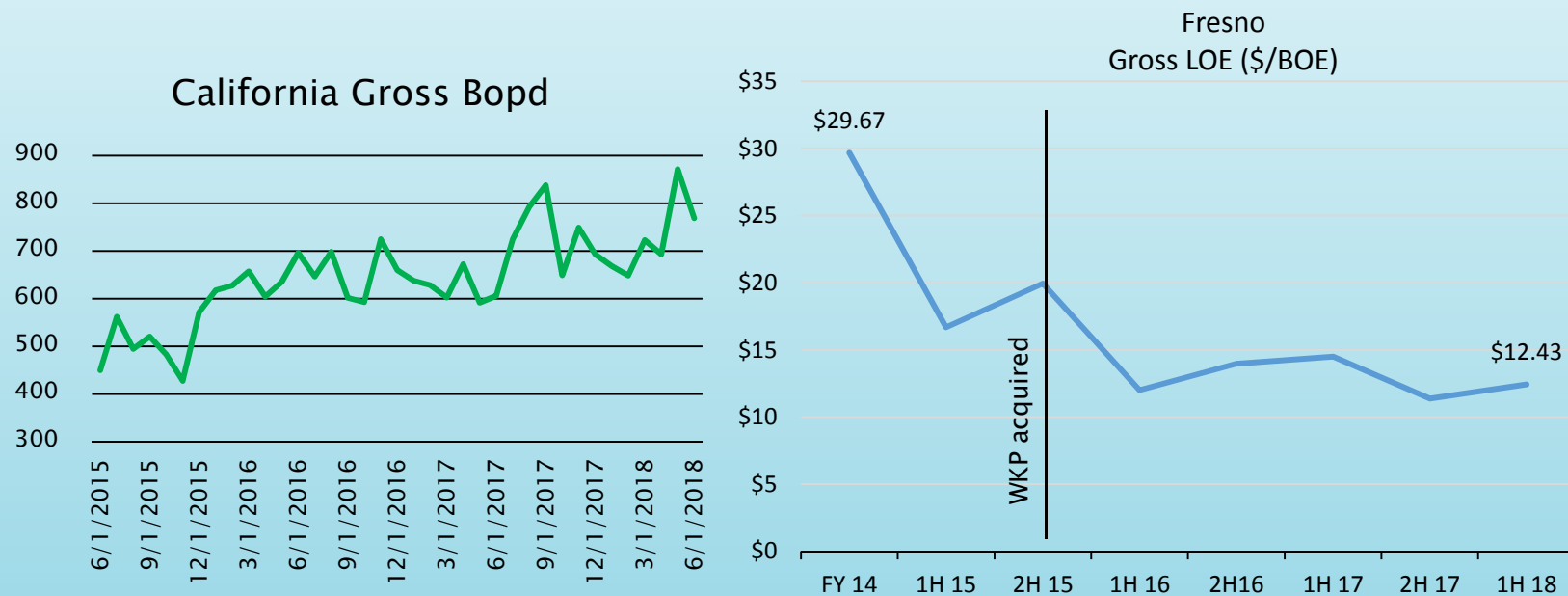


1P Reserves -MBO

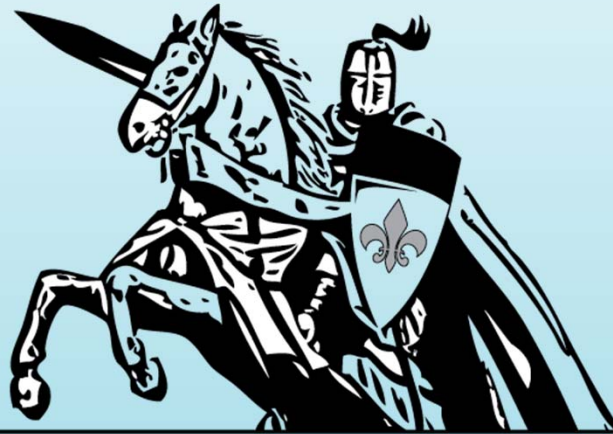


Forward Plans

- Continue Optimization and Development of All Assets
- Fresno Asset Performance Since Acquisition



- Execute similar disciplined approach in Fort Worth Basin – organic growth
- Grow Through Additional Acquisitions/Mergers



WHITE  KNIGHT
P R O D U C T I O N