

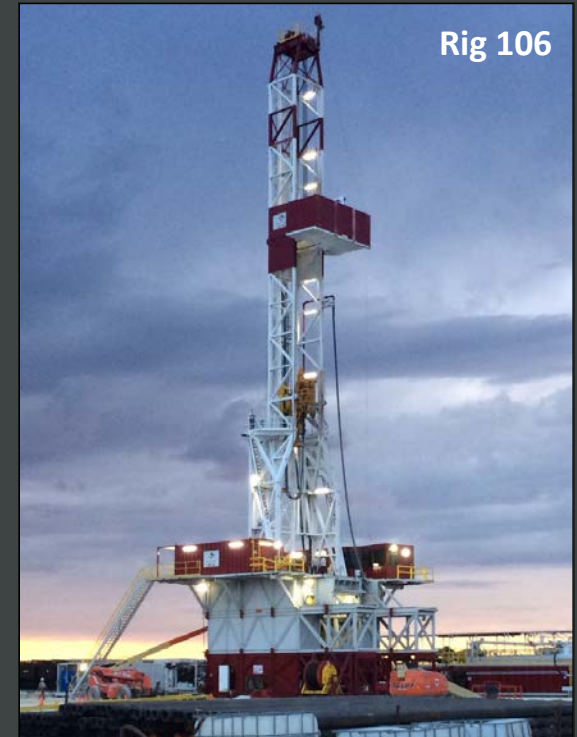


SIDEWINDER
D R I L L I N G

LOUISIANA ENERGY CONFERENCE

MAY 31, 2017

Confidential

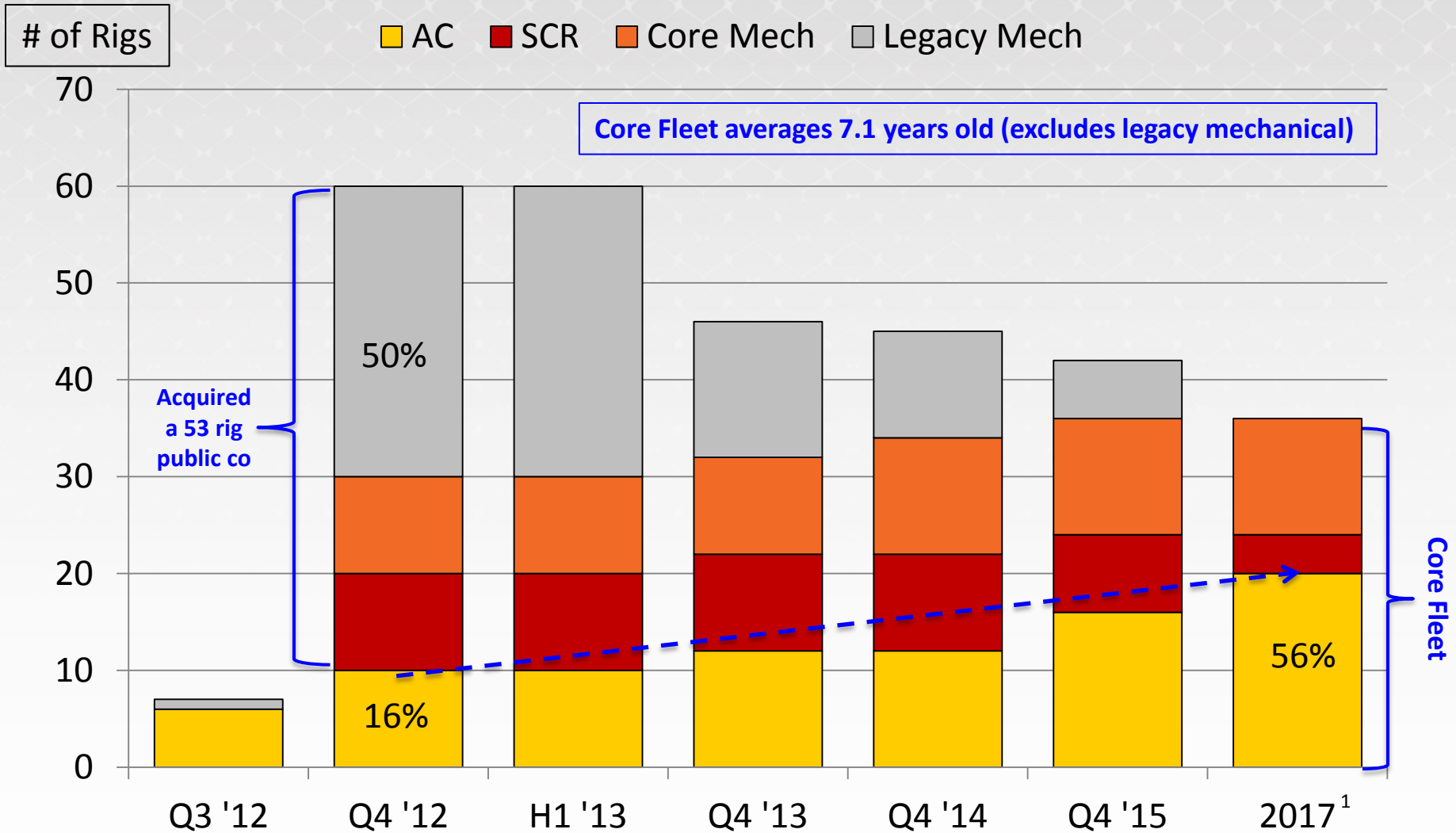


Sidewinder Overview

- Founded in 2011 by its management team to own and operate premium land drilling rigs focused on the North American unconventional resource plays
- In November 2012, Sidewinder acquired Union Drilling Inc. (owner of 53 rigs)
 - Increased fleet to 60 rigs, improved geographic diversity of operations and expanded the customer base
- Acquired (2) virtually new rigs in 2013 and built (2) new rigs in 2015
- Current fleet consists of 42 rigs (after 22 rigs sold or retired)
 - (16) AC walking/skidding rigs including (12) new-builds
 - (8) modern fully-equipped SCR rigs¹
 - (12) modern “Core” mechanical rigs
 - (6) legacy mechanical rigs²
- In February 2017 the Company was reorganized. All debt and equity is controlled by four stakeholders led by MSD Capital.

1. (4) 1,500 HP rigs slated for AC upgrade before returning to work.
2. Not actively marketed.

Modernizing & Upgrading Fleet



1. Reflects the AC conversions of Rigs 219 & 221 from 1500 HP SCR, and the expected conversion of rigs 220, 222, 223, and 224.

16 AC Rigs (12 New) – 7th Largest in US



4 Canebrake Series



1 Canebrake S Series



2 Slot Box Series



2 (6) NOV Ideal Rig Series



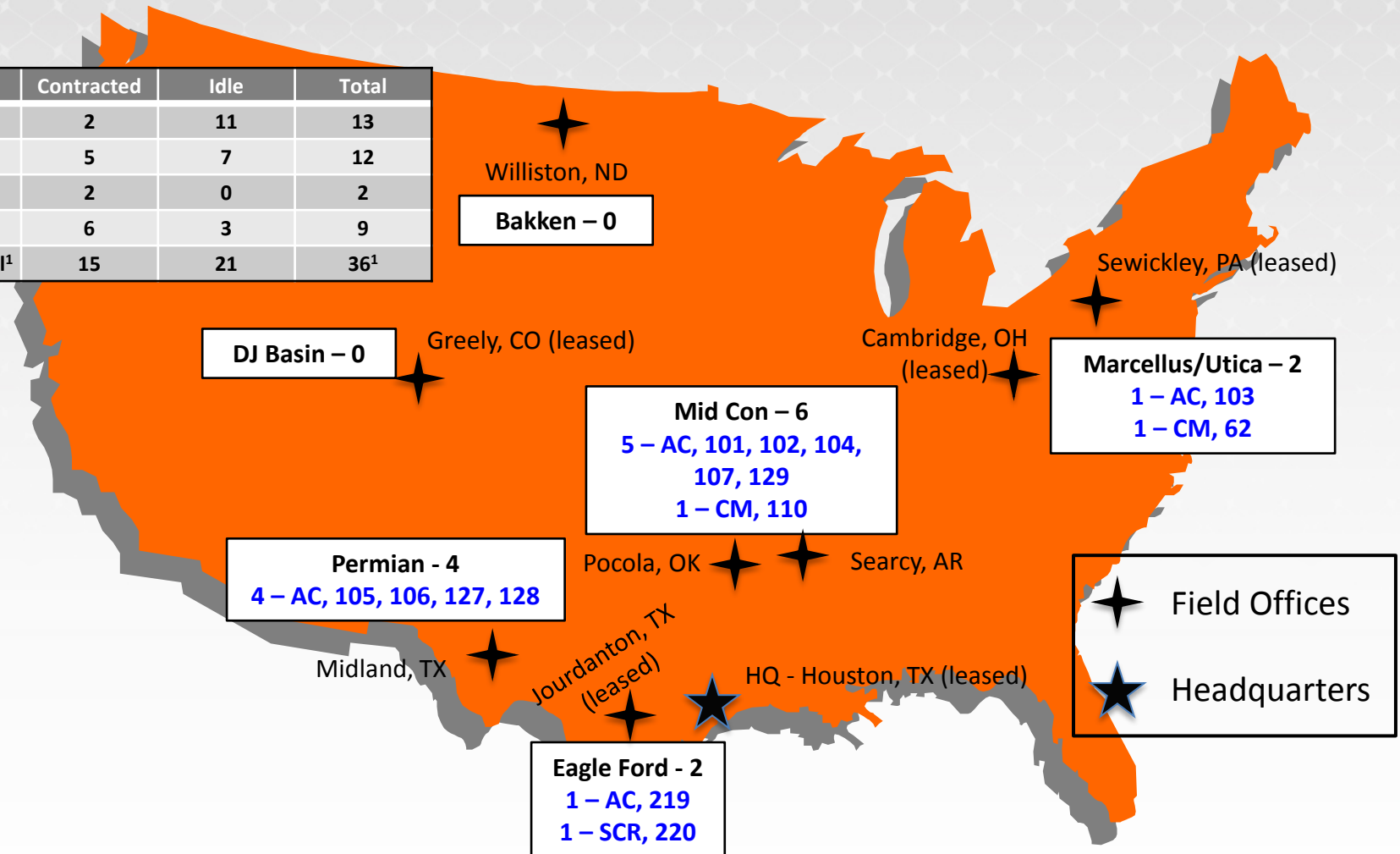
3 Sparta Series



2 IDM 7,500

15 Contracted Rigs as of 6/17

SDI Area	Contracted	Idle	Total
Appalachia	2	11	13
Mid Con	5	7	12
Eagle Ford	2	0	2
W. Texas	6	3	9
Total¹	15	21	36¹



1. Excludes legacy mechanical rigs.